Arize Federal Credit Union

Term Share Certificate
Truth in Savings Disclosure

Term Share Certificates and IRA Certificates						
Account	Min. Required Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Dividend Rate	APY*
3 Months	$1,000.00	Daily	Quarterly	Quarter (Calendar)	0.30%	0.30
6 Months	$1,000.00	Daily	Quarterly	Quarter (Calendar)	0.30%	0.30
12 Months	$500.00	Daily	Quarterly	Quarter (Calendar)	0.35%	0.35
24 Months	$500.00	Daily	Quarterly	Quarter (Calendar)	0.45%	0.45
36 Months	$500.00	Daily	Quarterly	Quarter (Calendar)	0.50%	0.50
48 Months	$500.00	Daily	Quarterly	Quarter (Calendar)	0.65%	0.65
60 Months	$500.00	Daily	Quarterly	Quarter (Calendar)	0.70%	0.70
Special 13 Months	$500.00	Daily	Quarterly	Quarter (Calendar)	3.78%	3.85

**APY=Annual Percentage Yield. For purposes of this disclosure, these are dividend rates and APYs that were offered within the most recent seven calendar days and were accurate as of the date stated on this disclosure. We may change dividend rates and APYs offered for new certificates at any time as determined by the Credit Union Board of Directors. Please call 877-342-5975 for current rates. Rates may change after the account is opened –for more information on rate changes, see Rate Information below.*

Rate Information

The annual percentage yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on a certificate based on the dividend rate and frequency of compounding for an annual period. For all certificates, the dividend rate and APY of are fixed and remain in effect for the initial term of the certificate. For certificates subject to dividend compounding, the APY assumes dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

Balance Computation Method

Dividends are calculated by the daily balance method which applies aperiodic rate to the balance of the account each day. Dividends are credited to the account every quarter. Alternately, you may choose to have dividends paid to you or to another account every quarter, rather than being credited to the certificate. This will impact the certificate earnings.

Dividend Period

For each certificate, the dividend period is the certificate's term. The dividend period begins on the first day of the term and end on the maturity date.

Dividend Compounding and Crediting

The compounding and crediting frequency of dividends are stated in the table above.

Accrual of Dividends

For all certificates, dividends begin to accrue on noncash deposits (i.e. Checks) on the business day you make the deposit to the certificate. If the certificate is closed before dividends are credited, dividends accrued through the prior business day will be paid.

Transaction Limitations

For a period of 10 calendar days after maturity, the owner may add funds to a certificate without penalty. Occasional promotional certificates allow for variable rates or guaranteed renewal rates. Additional funds added to a new share certificate at any other time during the term are not allowed.

Membership

As a condition of membership at Arize FCU, you must maintain the minimum required Par Value of One Share ($5.00) in the savings account.

Early Withdrawal Penalty

If certificate funds other than dividends are withdrawn before the maturity date, **there will be no penalty**.

Renewal Policy

For a period of ten (10) calendar days after maturity, the owner may withdraw or add funds to a term share certificate. The credit union will mail to the owner a renewal notice thirty (30) days prior to the maturity date of the certificate. The notice will inform the owner(s) of the terms, if any, under which the credit union proposes to renew the certificate. All renewals will earn the dividend rate and APY in effect at the time of renewal.

If the owner does not redeem the certificate at maturity, the certificate will automatically be renewed by the credit union under the terms of the renewal notice.

For promotional certificates, your certificate will automatically renew at a different term. It will automatically renew at the next lowest non-promotional term unless otherwise stated on your certificate. For example, if your promotional certificate had a term of 7 months and the next lowest non-promotional term is 6 months, your promotional certificate will automatically renew at 6 months and the current 6 month certificate rates and would then be a non-promotional certificate.

Nontransferable/nonnegotiable

Your account is nontransferable and nonnegotiable.

National Credit Union Share Insurance Fund

Member accounts including certificates in this Credit Union are federally insured by the National Credit Union Share Insurance Fund to at least $250,000.