Arize
Federal Credit Union

INSURED PLUS SAVINGS

Expanded Deposit Insurance. One Relationship with Arize.

Insured Plus is designed for members who want to protect larger deposit balances without opening and managing accounts at multiple financial institutions.

Through a network of NCUA- and FDIC-insured financial institutions, Insured Plus provides access to expanded federal deposit insurance coverage all through your relationship with Arize.

HOW INSURED PLUS WORKS:

Funds deposited into your Insured Plus account are allocated among eligible NCUA- and FDIC-insured receiving institutions. Each receiving institution maintains deposits within applicable insurance limits, providing access to millions of dollars in aggregate federal deposit insurance coverage.

You continue to work directly with Arize and receive one account statement, rather than managing separate accounts and relationships at multiple financial institutions.

INSURED PLUS BENEFITS

- Access to expanded NCUA and FDIC insurance coverage
- One account and one statement to manage
- Online and mobile banking access through Arize
- Competitive, market-driven rates
- Convenient access to funds, subject to applicable account and IRA requirements
- Simple account opening, funding, and management
- No additional program fees

LEARN MORE

Our team is available to answer your questions and explain how the Insured Plus program works.

Call (877) 342-5975, stop by any Arize branch, send us a secure message through online banking, or visit ArizeFCU.org/InsuredPlus.

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Important Information: Deposit insurance coverage is subject to applicable NCUA and FDIC rules, program limits, account ownership categories, member eligibility requirements, and the Insured Plus Member Terms and Conditions. Please review the accompanying Program Information Notice and Member Terms and Conditions for complete details.

(877) 342-5975

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ArizeFCU.org

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FAQs

What is the Insured Plus Account?

The Insured Plus product line is an NCUA and FDIC insured alternative to money market accounts. It enables members to obtain millions of dollars of federal deposit insurance with full access to funds and potentially higher returns.

How is the Insured Plus Account different from a money market account?

Unlike Insured Plus accounts, money market accounts are not federally insured over $250,000.

What are the advantages of an NCUA or FDIC backed Insured Plus account versus a typical money market account?

- Unlike money market accounts, Insured Plus accounts are covered by the explicit guarantee of NCUA and FDIC insurance for balances greater than $250,000 per SSN/TIN.
- Eliminates institutional level risk of maintaining high cash balances.
- Offers a highly competitive yield and superior liquidity.

Can placing funds in the Insured Plus Savings Account decrease my overall portfolio risk?

Yes. NCUA and FDIC insured placements eliminate the market risks associated with money market mutual fund investing and other direct cash instruments.

How are high levels of deposit insurance achieved?

Cash balances in Insured Plus accounts are reviewed daily. The respective balances are allocated in increments of no more than $250,000 to multiple Insured Plus receiving credit unions and banks, which abides by the NCUA and FDIC pass-through insurance provisions established by the NCUA and FDIC. By allocating deposits to multiple credit unions and banks, customers receive high levels of NCUA and/or FDIC insurance while maintaining daily liquidity and the convenience of maintaining one bank relationship.

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When placed into the Insured Plus Savings Account the following business day, are my deposits insured?

Until your funds are swept to the Insured Plus receiving institutions, such funds will be uninsured to the extent they remain at Arize overnight in excess of any NCUA/FDIC insurance available. The funds will be insured on the following business day once transferred to the receiving institutions.

What if my Participating Institution fails?

The funds placed into the Insured Plus accounts are not impacted. Rather, those funds are placed at other NCUA or FDIC institutions, and thus protected by NCUA or FDIC insurance and continue to be available to the customer either through: (1) the Participating Institution in a wind-down mode, under the conservatorship of the NCUA or FDIC, or a transitioning Participating Institution; or (2) Stable Custody Group II, LLC., the Demand Deposit Marketplace program administrator.

What if I do not want my money deposited in a particular Insured Plus receiving institution?

You have the option to exclude any Insured Plus receiving institution. However, by opting out of one or more institutions, the maximum amount of NCUA or FDIC insurance you may receive may be reduced.